

Press Release

May 28, 2021



The WAF academy for further education wins the MARGA Online Competition 2021

The final of the global MARGA Online Competition was rarely as close as this year. Last year in November, teams from companies of different industries joined the online business competition and stood up against each other in the international contest. For six months they led their own virtual MARGA company through economic ups and downs in various virtual markets such as Europe, USA, Russia, and Asia.

The best four teams from the companies: ENNI, WAF academy for further education, which is even placed in the top 4 with 2 teams, and SCHOTT qualified for the 2021 final thanks to their successful teamwork and outstanding corporate strategy.

Straight from the beginning all "MARGA board members" worked together in an utterly motivated, concentrated, and ambitious way, in some cases even over large distances. With team spirit, endurance, perseverance, and the strong will to win the finalists succeeded in setting themselves apart from their competitors and mastering the competition successfully.

For the second time in MARGA history since 1971, this year the official final was held completely online, due to the current corona situation. On May 27 and 28, the last four competitors met virtually, and the competition entered the decisive round. The acquired management skills had to be proven one last time, because each of the participating teams wanted to emerge as the winner of the global online business competition by receiving the legendary MARGA Oscar. At the festive conclusion of the competition on May 28th, the four finalist teams, representatives of the partner companies ESMT Berlin and the Handelsblatt Media Group as well as guests of honor from the respective companies came to support and encourage their teams.

In the end, the team of WAF prevailed against its strong competitors and positioned itself on the upper step of the winners' podium. Some of the team members were situated in Brasilia and France, so there was a live broadcast around the globe to celebrate the victory together.

"MARGA conveys complex correlations in a company in a playful and risk-free manner. It demands and promotes entrepreneurial thinking and acting for a successful steering in a highly competitive market. Winning the Online Competition was the highlight of a long and challenging journey – digital game based learning at its best" *Winner Team of WAF*

Press Release

May 28, 2021



About MARGA Business Simulations

MARGA is the first German and still one of the leading providers of business simulations. Already in 1971, today's ESMT European School of Management and Technology developed the business simulation MARGA. In the same year, the open business competition was launched in cooperation with the Handelsblatt publishing group. In 2007 MARGA was transferred to the newly founded MARGA Business Simulations GmbH - continuously accompanied by its two strong partners. Since 2002, all management trainings can also be conducted purely online upon customer request.

MARGA, the "MARKET GAME", imparts practice-relevant knowledge for the economy - up-to-date and on Business School level. In our business simulation the participants train business contexts, management methods and teamwork.

MARGA works exclusively with its own competent and experienced trainers, who distinguish themselves through individual and proactive coaching.

In addition to the use in the field of conventional *talent management*, business simulations in *change management* allow to realistically depict complex change processes in the company and to make them tangible by means of a management training.

Contact:

Vivian Hemmersbach
MARGA Business Simulations GmbH
An der Vogelrute 2
50374 Erftstadt

Phone.: +49 2235 406 348
e-mail: hemmersbach@marga.de
Web: www.marga.de