

# Press Release

May 17, 2018



## ZHAW Zurich University of Applied Sciences wins the MARGA Online Competition 2018

During the past six months round about 270 participants steered their virtual companies as management boards through the ups and downs of the global MARGA Online Competition. By means of their successful corporate strategy and efficient team work during the course of the simulation, the teams of Continental, Robert Bosch and ZHAW Zurich University of Applied Sciences turned out as finalists of the overall competition.

In spite of the long distances between some of the participants, all MARGA Boards worked together as teams highly motivated, concentrated and utterly ambitious. Through the application of various management instruments, they acquired a distinct knowledge on the cooperation of the different divisions of a complex company. In the end, features such as team spirit, endurance and a strong will to succeed were indispensable to finally win the competition.

All teams met each other personally for the first time at the live final which took place at the Schloss Gracht castle in Erftstadt. Here the competition came to its last challenge in the final round. In the end, all participants were eager to prove their newly acquired knowledge once again, as everyone was keen to win the legendary MARGA Oscar.

Finally the team of ZHAW Zurich University of Applied Sciences emerged as winner of the MARGA Online Competition 2017/2018.

The official award ceremony took place on May 17<sup>th</sup>, 2018. It started in the evening with a champagne reception in the beautiful inner courtyard of the Schloss Gracht castle. The guests of honour from all companies celebrated together with their winning teams at a festive gala dinner.

‘Before we started with the MARGA Online Competition, I definitely preferred face-to-face meetings. But as a part of my international MARGA team, I experienced how efficient and inspiring virtual teamwork can be. It makes you enter meetings in a well-prepared manner and thus is very time-saving. It is the perfect supplement to digital learning’ says Sandor Acs, Robert Bosch.