

MARGA in Financial Management Training at Georg Fischer AG – the CFO project

This is management culture put into practice! At regular intervals the CFO of Georg Fischer AG, Dr. Roland Abt, devotes time with his team to training the management personnel of this industrial corporation. The training focuses on the financial effects of operational management decisions. The one-week Financial Management Training (FMT) course is an integral and mandatory part of the group's standard management staff development program.

The course covers all management-relevant economic and financial topics, including the annual financial balance and the analysis of this balance, strategic and operational controlling, the group's own value management system, investment and cost controlling, taxation and risk management, planning and checks and audits. Managers receive an in-depth insight into the financial management of the Swiss industrial group.

Aims of the FMT

- The application of business management instruments
- Promoting understanding of the controlling system applied at Georg Fischer AG
- Creating awareness of questions relating to financial strategy
- Intensifying the communication between the finance team and operational management personnel
- International networking

Contents of the FMT

- Financial Accounting
- Annual Reports and Key Performance Figures
- Value-based Management
- Cost Controlling
- Risk Management and Internal Audit
- MARGA Management Simulation as integrated Transfer Tool
- Social Networking Events

*'With their for the most part technical background, our management staff requires an in-depth understanding of the financial framework conditions in which they work. Business management know-how is essential to our success as a listed corporation,' states **Dr Roland Abt, CFO of Georg Fischer AG and Head of the FMT.** 'In addition we wish to increase our personal contact with our operational colleagues. For this reason we set up the FMT a number of years ago.'*

MARGA is an integral part of the program, and ensures that the content of the seminar is put into practice. Management of their virtual company by the participants alternates with the theoretical input from the financial experts. Participants operate in direct competition with their colleagues from the seminar.

The MARGA management teams draw up a global corporate strategy, manage the Marketing, Production and Finance sections and promote the target of effectively increasing the value of the company. In terms of content and didactic purpose the scenario for the business simulation and the controlling model revolve around the Georg Fischer Group.

Daniel Bösiger, Director Corporate Controlling and Investor Relations and an FMT instructor, confirms the positive transfer effect: 'Within the scope of the business simulation our management personnel learn what effects their operational decisions have on the group's performance system and the value of the company. That is exactly what we aim to achieve with this program.'

Thanks to the commitment of the CEO and his team the FMT course is an essential part of the management staff development program at the Georg Fischer Group. MARGA is delighted to be able to contribute to this success story.



Seminar location 'Klostergut Paradies'



Dr. Roland Abt, CFO Georg Fischer AG